

UBS Certificate linked to the MSCI USA Index

Access to large-cap **US equities with high standards**

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About the ETN

The UBS Certificate on the MSCI USA Index is designed to replicate the index by holding all constituents in the exact index weighting. The index is rebalanced quarterly and therefore incurs minimal trading fees.

About the index

The MSCI USA Index measures the performance of the large and mid-cap segments of the US market. The index tracks 625 constituents and covers approximately 85% of the free float-adjusted market capitalization in the US.

Opportunities

- Gives investors exposure to the largest economy in the world, with a focus on 625 top performing US equities.
- Diversification across top US holdings in various industries, with quarterly rebalancing and annual reconstitution.
- Investment focus on US equities.
- Objective-focused and transparent index design: index components are selected by MSCI, the index provider.
- Tradable every trading day under normal trading conditions.

Risks

- No capital protection: investors run the risk of losing their investment if the price of the underlying index worsens.
- Investors bear the issuer risk and could lose their investment if the issuer files for bankruptcy.
- The issuer intends to ensure liquidity in normal market phases on trading days. However, investors should realise that they may not be able to buy / sell the product at any point in time.
- As the stocks included in the index may be listed in different currencies and the product does not have any currency hedges, the investor may also be exposed to an exchange rate risk, that which adversely affect the value of the product.



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Currency	Alpha Code	ISIN
ZAR	UWORLD	ZAE000301826

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- The issuer has the right to terminate the product if certain conditions are met

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Underlying	MSCI USA NTR Index
Bloomberg Code	NDDUUS Index
ISIN	ZAE000301826
Issuer	UBS AG, London Branch
UBS AG credit rating	S&P A+ Moody's Aa3 Fitch A+
Primary exchange	Johannesburg Stock Exchange
Management fee	0.30% p.a.
Issue day	06 September 2021
Maturity date	08 September 2026
Issue price	ZAR 100.00
Settlement currency	ZAR
Alpha Code	UWORLD

Investor profile

Solutions for investors with experience in stock market topics and structured products and with a medium to increased risk tolerance who would like to participate in the performance of the equities included in the index at little capital and administrative expense.

The product documentation, i.e. the applicable pricing supplement and termsheet can be found on keyinvestza.ubs.com

Further information about the Index and the methodology used to compute the level of the index is available at the website of the index calculator.

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UBS AG, London Branch

5 Broadgate
London, EC2M 2QS

UBS South Africa (Pty) Ltd

8th Floor South Wing
144 Oxford Road
Johannesburg, 2196

keyinvestza@ubs.com
ubs.com/keyinvest
+27 11 322 7129 / 7317*

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